



SHANGRI-LA ASIA LIMITED

(Incorporated in Bermuda with limited liability)

香格里拉(亞洲)有限公司

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

BY COURIER

17 August 2004

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, DC 20549  
U.S.A.



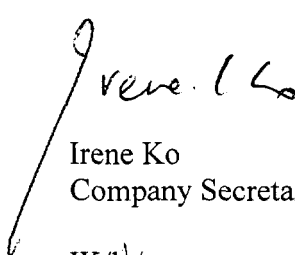
SUPPL

Dear Sirs,

Re: Exemption File No. 82-5006  
- Submission of documents required by Rule 12g3-2(b)

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, we enclose a copy of our Company's announcement dated 16 August 2004 as published in the South China Morning Post in Hong Kong on 17 August 2004 for your records.

Yours faithfully,  
For and on behalf of  
SHANGRI-LA ASIA LIMITED

  
Irene Ko  
Company Secretary

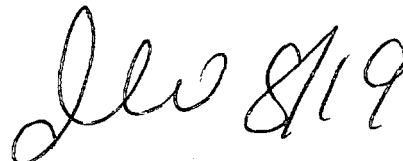
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Encl.

PROCESSED

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THOMSON  
FINANCIAL



c.c. Clifford Chance  
- Mr. Jonathan Zonis

J P Morgan  
- Ms. Tintin Subagyo

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# SHANGRI-LA ASIA LIMITED

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香格里拉(亞洲)有限公司\*

website: <http://www.ir.shangri-la.com>

(Stock Code: 00069)

## ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS BY SUBSIDIARY – SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND

THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF SHANGRI-LA ASIA LIMITED ("SA") FOR THE SIX MONTHS ENDED 30 JUNE 2004. THIS ANNOUNCEMENT IS MADE BY SA PURSUANT TO THE REQUIREMENTS OF RULE 13.09(2) OF THE RULES GOVERNING THE LISTING OF SECURITIES ON THE STOCK EXCHANGE OF HONG KONG LIMITED TO PROVIDE SHAREHOLDERS OF SA AND THE PUBLIC WITH UNAUDITED FINANCIAL INFORMATION OF A LISTED SUBSIDIARY WHICH HAS ANNOUNCED SUCH INFORMATION TO THE PUBLIC IN THAILAND ON 16 AUGUST 2004 PURSUANT TO SECTION 56 OF SECURITIES AND EXCHANGE ACT B.E. 2535.

SA WILL SEPARATELY ANNOUNCE ITS OWN INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2004 IN DUE COURSE.

### SUMMARY

SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND ("SHPCL"), a 73.61% subsidiary of SA and a company listed on the Stock Exchange of Thailand, has announced its unaudited financial results for the six months ended 30 June 2004 in Thailand on 16 August 2004. The unaudited financial statements of SHPCL have been prepared in accordance with accounting principles and practices generally accepted in Thailand. The unaudited Consolidated Earnings Statement of SHPCL is provided below.

SHPCL, a subsidiary of SA listed on the Stock Exchange of Thailand and in which SA has a 73.61% interest, has announced its unaudited financial results for the six months ended 30 June 2004 in Thailand on 16 August 2004. The unaudited Consolidated Earnings Statement of SHPCL is provided below:

### SHANGRI-LA HOTEL PUBLIC COMPANY LIMITED, THAILAND CONSOLIDATED EARNINGS STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2004 – UNAUDITED

	Six months ended 30 June 2004 Baht'000	2003 Baht'000
Revenues from hotel operations:		
Room	470,411	308,079
Food and beverage	332,673	253,074
Others	52,383	42,285
Total revenues from hotel operations	855,467	603,438
Cost of sales and services	(264,096)	(193,938)
Gross profit	591,371	409,500
Selling and administrative expenses	(202,374)	(164,591)
Earnings from the sale of goods and the rendering of services	388,997	244,909
Other incomes	14,514	13,598
Other expenses		
Depreciation	(127,109)	(100,830)
Others	(7,842)	–
Directors' remuneration	(1,830)	(1,830)
EARNINGS FROM OPERATIONS	266,730	155,847
SHARE OF LOSS FROM INVESTMENTS ACCOUNTED FOR UNDER EQUITY METHOD	–	–
PROVISION FOR LOSS ON LOANS TO AND INVESTMENT IN RELATED COMPANIES	(17,105)	(21,884)
EARNINGS BEFORE INTEREST EXPENSES AND INCOME TAX	249,625	133,963
INTEREST EXPENSES	(1,969)	(2,470)
CORPORATE INCOME TAX	(63,955)	(38,699)
NET EARNINGS FOR THE PERIOD	183,701	92,794
BASIC EARNINGS PER SHARE (BASED ON NET EARNINGS) (BAHT)	1.41	0.71

### GENERAL

SHAREHOLDERS SHOULD NOTE THAT THE ABOVE UNAUDITED FINANCIAL RESULTS INCLUDING THE EARNINGS PER SHARE PERTAIN ONLY TO SHPCL, A 73.61% SUBSIDIARY OF SA, AND NOT TO SA ITSELF.

SA WILL ACCOUNT FOR ITS SHARE (I.E. 73.61%) IN THE PROFITS OF SHPCL FOR THE SIX MONTHS ENDED 30 JUNE 2004 IN ITS INTERIM RESULTS FOR THE PERIOD ENDED 30 JUNE 2004 AFTER ADJUSTMENTS IN ACCORDANCE WITH ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG.

By Order of the Board  
Shangri-La Asia Limited  
Kuok Khoo Loong, Edward  
Chairman

Hong Kong, 16 August 2004

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Kuok Khoo Loong, Edward, Mr. Ye Longfei, Mr. Giovanni Angelini, Mr. Lui Man Shing and Mr. Ng Si Fong, Alan as Executive Directors; Madam Kuok Oon Kwong, Mr. Ho Kian Guan, Mr. Lee Yong Sun, Mr. Roberto V. Ongpin and Mr. Ho Kian Cheong (alternate to Mr. Ho Kian Guan) as Non-Executive Directors; and Mr. Alexander Reid Hamilton, Mr. Tow Heng Tan and Mr. Timothy David Dattels as Independent Non-Executive Directors.

\* for identification purpose only